



PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



2017-18 Unaudited Actuals

Dr. Ruth Pérez, Superintendent
Ruben Frutos, Assistant Superintendent of Business Services

September 10, 2018
Action Item: 4.1-A



2017-18 Unrestricted General Fund Unaudited Actuals Budget Summary

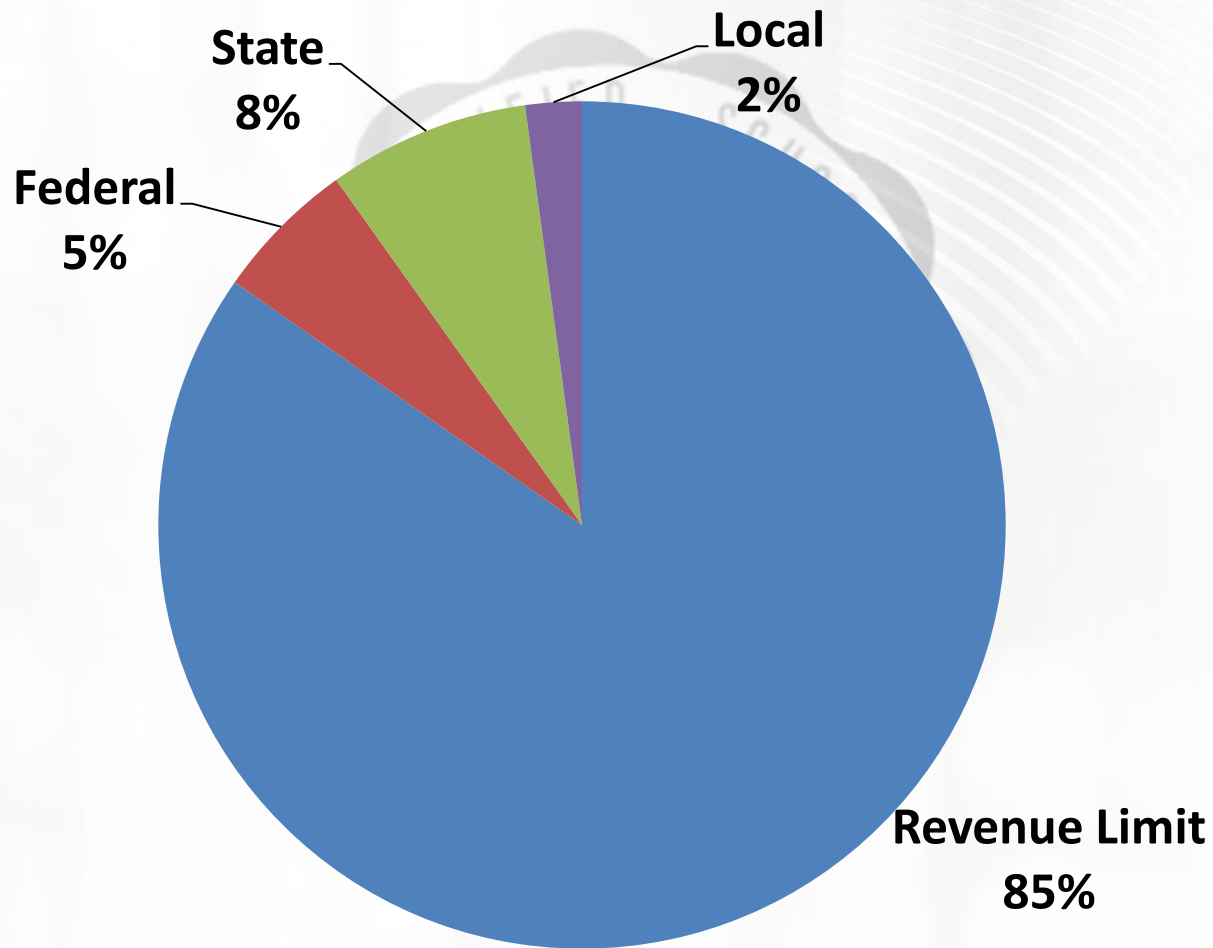
GF Unrestricted	2017-18 Estimated Actuals	2017-18 Unaudited Actuals
Revenues	\$167,096,407	\$168,020,449
Expenditures	\$138,728,894	\$136,145,464
Other Financing (Transfers out & Encroachment)	(\$26,679,841)	(\$26,315,203)
Surplus/Deficit Spending	\$1,687,672	\$5,559,782
Beginning Fund Balance	\$45,334,639	\$45,334,639
Ending Fund Balance	\$47,022,311	\$50,894,421



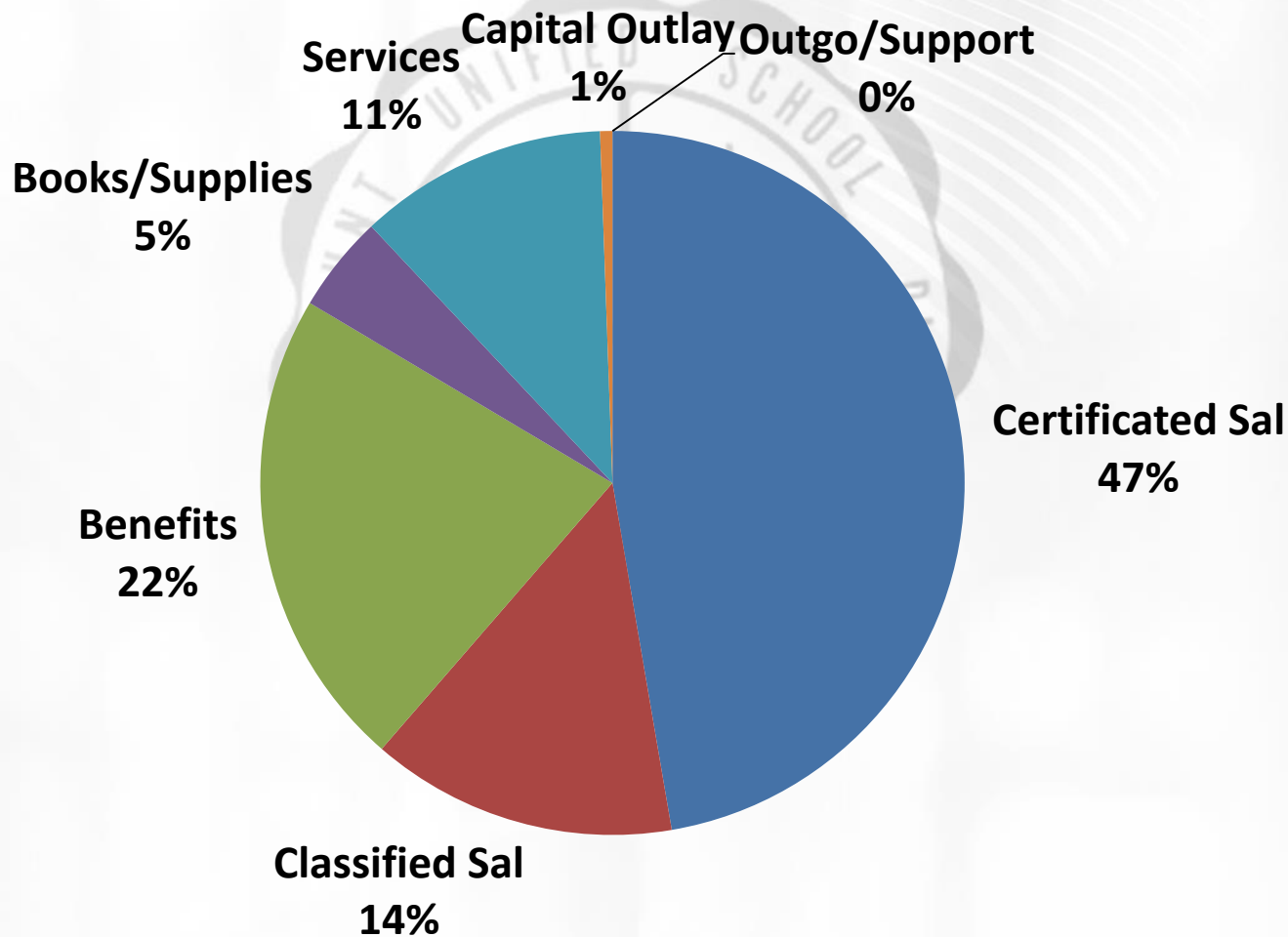
Financial Status of the District

- The District maintains positive balances and plans to continue sustaining a healthy cash flow.
- The District continues to examine the allocation of LCAP funds.
 - S&C funds must be used on services provided to our unduplicated pupil population.
- The District will continue to evaluate the encroachment on the General Fund.
- LACOE recommends that spending remain conservative due to the District approaching 100% of LCFF funding.

2017-18 Unaudited Actual Combined General Fund Revenues



2017-18 Unaudited Actual Combined General Fund Expenditures





PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS

2017-18 Ending Fund Balance

Ending Fund Balance		\$50,894,421
Components of Ending Fund Balance		
• Revolving Cash		\$40,000
• Stores		\$291,164
• Assigned		\$35,799,357
17-18 Salary Enhancements	\$3,189,812	
18-19 Salary Enhancements	\$4,377,847	
Deferred Maintenance	\$4,187,988	
LCAP S&C	\$9,729,790	
Infrastructure & Project Development	\$5,370,503	
District Benefits Costs	\$4,932,392	
Employee Statutory PERS/STRS Costs	\$4,011,025	
Reserve for Economic Uncertainties		\$13,000,000
Unassigned Balance		\$1,763,900

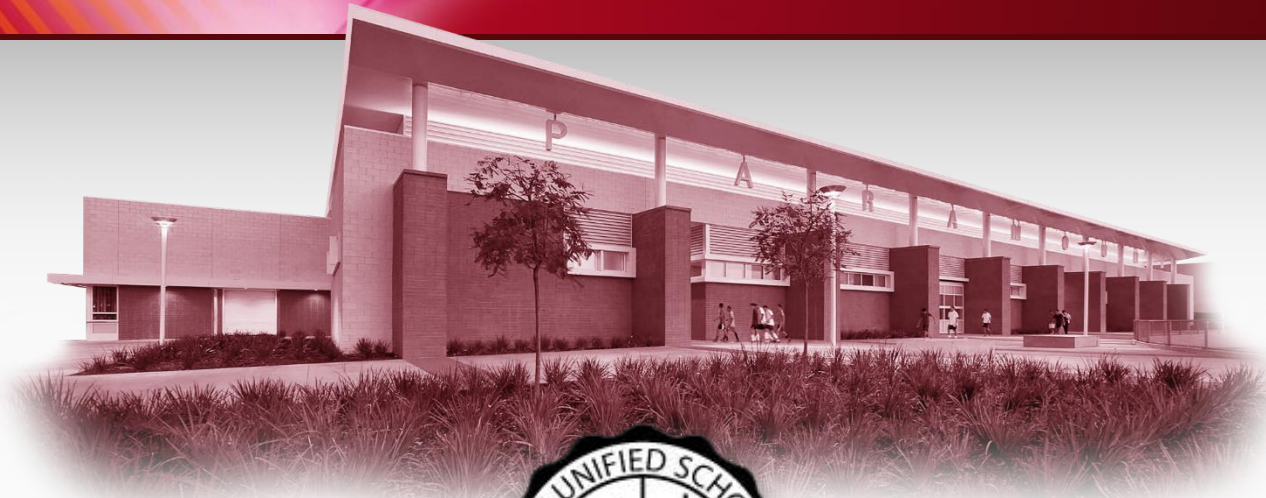


What happens next?

- December 2018 – 1st Interim Report
 - Data as of October
- March 2019 – 2nd Interim Report
 - Data as of January
- May 2019 – P2 ADA Report
 - Data as of April



PARAMOUNT UNIFIED SCHOOL DISTRICT



The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.